

**RESOLUTION AUTHORIZING APPLICATION FOR SCHOOL TECHNOLOGY
REVOLOVING LOAN PROGRAM**

WHEREAS, the District believes in the value of contemporary technological tools be placed in the hands of students and teachers; and

WHEREAS, the Board of Education has determined that the the School Technology Revolving Loan Program is an affordable and appropriate means to expand technology and to replace outdated technology;

NOW, THEREFORE, Be It Resolved by the Board of Education of Geneseo Community Unit School District No. 228, Counties of Henry and Whiteside, State of Illinois, as follows; directs the Chief School Business Official to work in conjunction with the District Technology Director to prepare a final application for \$146,500, and to outline for the Board of Education the plans for implementation of new technology and replacement technology earmarked with this loan. The Chief School Business Official certifies that the repayment schedule aligns appropriately with projected cash flow.

This Resolution shall be in full force and effect forthwith upon its passage.

ADOPTED this 10th day of November, 2016, by the following vote:

AYES:

NAYES:

ABSENT:

President, Board of Education

ATTEST:

Secretary, Board of Education