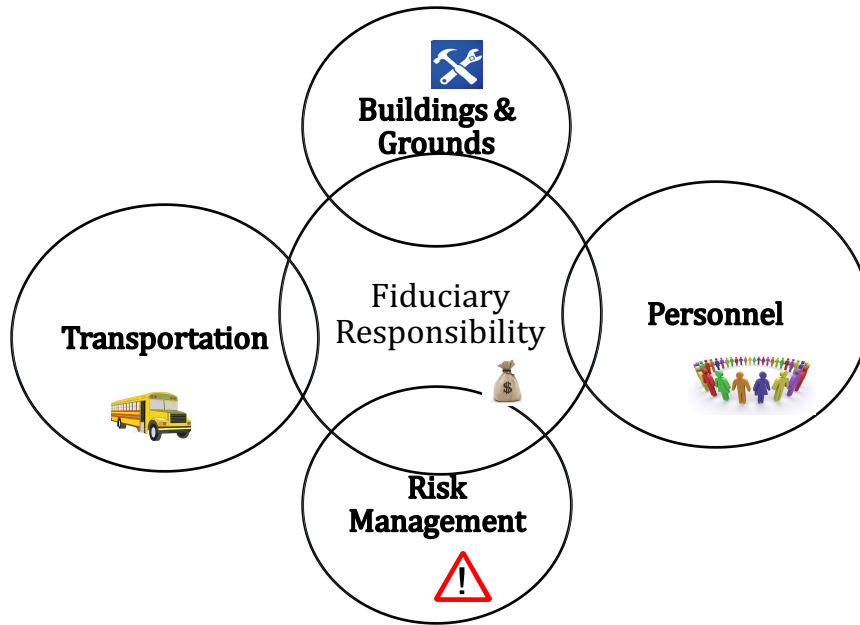


**Operations Update
May 2016**



Salvage Auction and House Demolition. The E. Ogden house salvage auction grossed nearly \$7,000 for the district. Demolition dates are scheduled for May 23-27 for the E. Ogden House and May 31-June 3 for the 715 N. State Street House.



Bus referrals and student behavior on buses. Currently a 25% decrease YTD compared to last year. Remaining 10 buses will be fitted with cameras systems this summer.



Early FY 17 Budget Preview:

Projecting a -\$1.5 million deficit in Education Fund, this projection assumes no decrease in state revenues. The District did receive April GSA payments.



Expense Budget to Actual Variance Report FYTD

	2015-16 Revised Budget	2015-16 FYTD Activity	% of Budget
Education Fund	18,259,114.00	14,192,966.49	78%
Operations & Maintenance	2,329,495.00	1,679,554.29	72%
Bond and Interest	3,036,479.00	2,066,600.00	68%
Transportation	1,949,800.00	1,611,211.38	83%
IMRF/SS	739,140.00	511,758.56	69%
Capital Projects	6,453,668.00	2,365,880.88	37%
Working Cash	2,000,000.00	1,000,000.00	50%
Tort	633,000.00	439,898.99	69%
Health Life Safety	390,000.00	364,029.34	93%
Total	35,790,696.00	24,231,899.93	68%