

	A	B	C	D	E	F	G	H	I	J	K	L
1	<i>Begin entering data on EstRev 5-10 and EstExp 11-17 tabs.</i>											
2	Description	(Enter)	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)	
3	Whole Numbers Only)	Acct #	Educational	Operations & Maintenance	Debt Service	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety	
4	ESTIMATED BEGINNING FUND BALANCE July 1, 2016¹											
4	RECEIPTS/REVENUES											
5	LOCAL SOURCES	1000	10,184,830	1,707,500	2,302,000	679,900	828,000	852,000	82,000	496,000	66,000	
6	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000	0	0	0	0	0	0	0	0	0	0
7	STATE SOURCES	3000	4,920,710	0	0	985,000	0	0	0	0	0	0
8	FEDERAL SOURCES	4000	819,362	0	0	0	0	0	0	0	0	0
9	Total Direct Receipts/Revenues¹		15,924,902	1,707,500	2,302,000	1,664,900	828,000	852,000	82,000	496,000	66,000	
10	Receipts/Revenues for "On Behalf" Payments ²	3998	3,750,000									
11	Total Receipts/Revenues		19,674,902	1,707,500	2,302,000	1,664,900	828,000	852,000	82,000	496,000	66,000	
12	DISBURSEMENTS/EXPENDITURES											
13	INSTRUCTION	1000	11,001,441				172,264					
14	SUPPORT SERVICES	2000	5,485,636	2,380,550		2,009,000	498,328	20,335,000		665,200	4,980,000	
15	COMMUNITY SERVICES	3000	123,517	0	0	0	21,664					
16	PAYMENTS TO OTHER DISTRICTS & GOVT UNITS	4000	1,133,000	0	0	0	33,864	0		0	0	0
17	DEBT SERVICES	5000	0	0	3,770,493	0	0	0		0	0	0
18	PROVISION FOR CONTINGENCIES	6000	0	0	0	0	0	50,000		0	0	0
19	Total Direct Disbursements/Expenditures³		17,743,594	2,380,550	3,770,493	2,009,000	726,120	20,385,000		665,200	4,980,000	
20	Disbursements/Expenditures for "On Behalf" Payments ²	4180	3,750,000	0	0	0	0	0		0	0	0
21	Total Disbursements/Expenditures		21,493,594	2,380,550	3,770,493	2,009,000	726,120	20,385,000		665,200	4,980,000	
22	Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures		(1,818,692)	(673,050)	(1,468,493)	(344,100)	101,880	(19,533,000)	82,000	(169,200)	(4,914,000)	
23	OTHER SOURCES/USES OF FUNDS											
24	OTHER SOURCES OF FUNDS (7000)											
25	PERMANENT TRANSFER FROM VARIOUS FUNDS											
26	Abolishment the Working Cash Fund ¹⁶	7110										
27	Abatement of the Working Cash Fund ¹⁶	7110	1,000,000									
28	Transfer of Working Cash Fund Interest	7120										
29	Transfer Among Funds	7130										
30	Transfer of Interest	7140										
31	Transfer from Capital Projects Fund to O&M Fund	7150		0								
32	Transfer of Excess Fire Prev & Safety Tax & Interest ³ Proceeds to O&M Fund	7160		0								
33	Transfer of Excess Accumulated Fire Prev & Safety Bond and Int ^{3a} Proceeds to Debt Service Fund	7170			0							
34	SALE OF BONDS (7200)											
35	Principal on Bonds Sold ⁴	7210										
36	Premium on Bonds Sold	7220										
37	Accrued Interest on Bonds Sold	7230										
38	Sale or Compensation for Fixed Assets ⁵	7300	500	150,000								
39	Transfer to Debt Service to Pay Principal on Capital Leases	7400			0							
40	Transfer to Debt Service Fund to Pay Interest on Capital Leases	7500			0							
41	Transfer to Debt Service Fund to Pay Principal on Revenue Bonds	7600			0							
42	Transfer to Debt Service Fund to Pay Interest on Revenue Bonds	7700			0							
43	Transfer to Capital Projects Fund	7800						0				
44	ISBE Loan Proceeds	7900										
45	Other Sources Not Classified Elsewhere	7990			800,000							
46	Total Other Sources of Funds⁸		1,000,500	150,000	800,000	0	0	0	0	0	0	0

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2	Description	(Enter	Acct #	Educational	Operations & Maintenance	Debt Service	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety	
3	Whole Numbers Only)												
47	OTHER USES OF FUNDS (8000)												
49	TRANSFER TO VARIOUS OTHER FUNDS (8100)												
50	Abolishment or Abatement of the Working Cash Fund ¹⁶		8110							1,000,000			
51	Transfer of Working Cash Fund Interest		8120							0			
52	Transfer Among Funds		8130										
53	Transfer of Interest ⁶		8140										
54	Transfer from Capital Projects Fund to O&M Fund		8150										
55	Transfer of Excess Fire Prev & Safety Tax & Interest ³ Proceeds to O&M Fund		8160										
56	Transfer of Excess Accumulated Fire Prev & Safety Bond ^{3a} Int Proceeds to Debt Service Fund	and	8170										
57	Taxes Pledged to Pay Principal on Capital Leases		8410										
58	Grants/Reimbursements Pledged to Pay Principal on Capital Leases		8420										
59	Other Revenues Pledged to Pay Principal on Capital Leases		8430										
60	Fund Balance Transfers Pledged to Pay Principal on Capital Leases		8440										
61	Taxes Pledged to Pay Interest on Capital Leases		8510										
62	Grants/Reimbursements Pledged to Pay Interest on Capital Leases		8520										
63	Other Revenues Pledged to Pay Interest on Capital Leases		8530										
64	Fund Balance Transfers Pledged to Pay Interest on Capital Leases		8540										
65	Taxes Pledged to Pay Principal on Revenue Bonds		8610										
66	Grants/Reimbursements Pledged to Pay Principal on Revenue Bonds		8620										
67	Other Revenues Pledged to Pay Principal on Revenue Bonds		8630										
68	Fund Balance Transfers Pledged to Pay Principal on Revenue Bonds		8640										
69	Taxes Pledged to Pay Interest on Revenue Bonds		8710										
70	Grants/Reimbursements Pledged to Pay Interest on Revenue Bonds		8720										
71	Other Revenues Pledged to Pay Interest on Revenue Bonds		8730										
72	Fund Balance Transfers Pledged to Pay Interest on Revenue Bonds		8740										
73	Taxes Transferred to Pay for Capital Projects		8810										
74	Grants/Reimbursements Pledged to Pay for Capital Projects		8820										
75	Other Revenues Pledged to Pay for Capital Projects		8830										
76	Fund Balance Transfers Pledged to Pay for Capital Projects		8840										
77	Transfer to Debt Service Fund to Pay Principal on ISBE Loans		8910										
78	Other Uses Not Classified Elsewhere		8990										
79	Total Other Uses of Funds ⁹			0	0	0	0	0	800,000	1,000,000	0	0	0
80	Total Other Sources/Uses of Fund			1,000,500	150,000	800,000	0	0	(800,000)	(1,000,000)	0	0	0
81	ESTIMATED ENDING FUND BALANCE June 30, 2017			3,772,108	2,230,045	2,799,679	1,195,280	837,705	7,268,534	1,883,818	400,384	2,954,505	

82	SUMMARY OF EXPENDITURES (by Major Object)												
83	Description	Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)	Total By Object	
84			Educational	Operations & Maintenance	Debt Service	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety		
85	Object Name												
86	Salaries	100	11,771,224	869,000		7,500		0		79,700	0	12,727,424	
87	Employee Benefits	200	2,020,510	134,550		0	726,120	0		12,000	0	2,893,180	
88	Purchased Services	300	872,850	335,000	0	1,750,500		1,560,000		533,500	4,980,000	10,031,650	
89	Supplies & Materials	400	1,413,060	854,000		216,000		875,000		0	0	3,358,060	
90	Capital Outlay	500	90,800	153,000		0		17,900,000		0	0	18,143,800	
91	Other Objects	600	1,342,350	0	3,770,493	35,000	0	50,000		0	0	5,197,843	
92	Non-Capitalized Equipment	700	233,000	35,000		0		0		40,000	0	308,000	
93	Termination Benefits	800	0	0		0		0		0	0	0	
94	Total Expenditures		17,743,594	2,380,550	3,770,493	2,009,000	726,120	20,385,000		665,200	4,980,000	52,659,957	

Budget Summary

FY 16 Actual (unaudited estimated)

	Education	O & M	Debt Service	Transportation	IMRF/SS	Capital Projects	Working Cash	Tort	Health Life Safety
Beginning Balance July 1, 2015	\$ 4,201,936	\$ 2,618,699	\$ 1,648,973	\$ 1,738,139	\$ 489,020	\$ 1,153,505	\$ 1,714,681	\$ 494,720	\$ 548,839
Revenues	\$ 17,016,990	\$ 2,053,035	\$ 3,884,998	\$ 1,657,243	\$ 836,838	\$ 28,732,578	\$ 2,086,113	\$ 560,058	\$ 7,680,664
Expenditures	\$ 16,799,364	\$ 1,921,014	\$ 2,066,600	\$ 1,856,507	\$ 606,699	\$ 2,622,879	\$ 1,000,000	\$ 485,312	\$ 364,029
Surplus/(Deficit)	\$ 217,626	\$ 132,021	\$ 1,818,398	\$ (199,264)	\$ 230,139	\$ 26,109,699	\$ 1,086,113	\$ 74,746	\$ 7,316,635
Ending Balance June 30, 2016	\$ 4,419,562	\$ 2,750,720	\$ 3,467,371	\$ 1,538,875	\$ 719,159	\$ 27,263,204	\$ 2,800,794	\$ 569,466	\$ 7,865,474

Expenditures Budget to Actual Comparison

	FY 16 Budget	FY 16 Actual	% Under/Over Budget	FY 16 TOTAL ALL FUNDS	OPERATING FUNDS
Education	\$ 18,076,804	\$ 16,799,364	-8%	Revenues \$ 64,508,517	\$ 22,813,381
O & M	\$ 2,377,670	\$ 1,921,014	-24%	Expenditures \$ 27,722,404	\$ 21,576,884
Debt Service	\$ 2,200,000	\$ 2,066,600	-6%	Surplus/(Deficit) \$ 36,786,113	\$ 1,236,497
Transportation	\$ 1,949,800	\$ 1,856,507	-5%		
IMRF/SS	\$ 738,885	\$ 606,699	-22%		
Capital Projects	\$ 2,500,000	\$ 2,622,879	5%		
Working Cash	\$ 1,000,000	\$ 1,000,000	0%		
Tort	\$ 633,000	\$ 485,312	-30%		
Health Life Safety	\$ 370,000	\$ 364,029	-2%		

FY 17 Tentative Budget

	Education	O & M	Debt Service	Transportation	IMRF/SS	Capital Projects	Working Cash	Tort	Health Life Safety
Beginning Balance July 1, 2016	\$ 4,419,562	\$ 2,750,720	\$ 3,467,371	\$ 1,538,875	\$ 719,159	\$ 27,263,204	\$ 2,800,794	\$ 569,466	\$ 7,865,474
Revenues	\$ 16,929,902	\$ 1,707,500	\$ 3,102,000	\$ 1,664,900	\$ 828,000	\$ 852,000	\$ 82,000	\$ 496,000	\$ 66,000
Expenditures	\$ 17,742,434	\$ 2,360,550	\$ 3,770,492	\$ 2,009,000	\$ 726,120	\$ 21,185,000	\$ 1,000,000	\$ 653,200	\$ 4,980,000
Surplus/(Deficit)	\$ (812,532)	\$ (653,050)	\$ (668,492)	\$ (344,100)	\$ 101,880	\$ (20,333,000)	\$ (918,000)	\$ (157,200)	\$ (4,914,000)
Ending Balance June 30, 2017	\$ 3,607,030	\$ 2,097,670	\$ 2,798,879	\$ 1,194,775	\$ 821,039	\$ 6,930,204	\$ 1,882,794	\$ 412,266	\$ 2,951,474

FY 17 TOTAL ALL FUNDS OPERATING FUNDS

Revenues	\$ 25,728,302	\$ 20,384,302
Expenditures	\$ 54,426,796	\$ 23,111,984
Surplus/(Deficit)	\$ (28,698,494)	\$ (2,727,682)

Key Budget Assumptions FY 17

General State Aid held flat from FY 16.	None of the current instructional or extracurricular programs are reduced or eliminated.
A -\$812,000 deficit is budgeted for Ed. Fund.	District enrollment is projected to increase slightly (1.14%) from prior year.
\$1 million dollar working cash transfer to Ed. Fund.	Historical averages are budgeted for expenditures in all operating funds.
\$225,000 is budgeted for technology upgrades throughout the district.	\$70,000 of administrator salary will be shifted to the Tort fund based on Risk Management Plan guidelines.
\$60,000 investment in a new k-5 science curriculum is budgeted.	Transportation reimbursement levels are held flat from previous year.
Transportation costs will increase by 1.9% per negotiated contract with Pink's Bus Service.	An overall -\$2.7 million dollar deficit is budgeted in the 4 operating funds.
The FY 17 budget includes roughly \$15,000,000 of construction and remodel work.	