

Budget Summary

FY 17 Actual (unaudited)

	Education	O & M	Debt Service	Transportation	IMRF/SS	Capital Projects	Working Cash	Tort	Health Life Safety
Beginning Balance July 1, 2016	\$ 4,590,300	2,753,095	3,468,172	1,539,380	735,825	27,601,534	2,801,818	569,584	\$ 7,868,505
Revenues	16,844,344	\$ 1,928,885	\$ 3,268,535	\$ 1,430,192	\$ 796,277	\$ 1,164,196	\$ 13,907	\$ 557,079	\$ 37,380
Expenditures	\$ 16,946,927	\$ 1,874,034	4,479,304	1,875,580	609,518	16,115,120	1,000,000	545,614	\$ 1,289,000
Surplus/(Deficit)	\$ (102,583)	\$ 54,851	\$ (1,210,769)	\$ (445,388)	\$ 186,759	\$ (14,950,924)	\$ (986,093)	\$ 11,465	\$ (1,251,620)
Ending Balance June 30, 2017	\$ 4,681,437	\$ 2,848,474	\$ 2,292,373	\$ 1,110,203	\$ 869,261	\$ 12,650,610	\$ 1,915,108	\$ 654,901	\$ 6,616,885

	FY 17 TOTAL ALL FUNDS	OPERATING FUNDS
Revenues	\$ 26,040,795	\$ 20,217,328
Expenditures	\$ 44,735,097	\$ 21,696,541
Surplus/(Deficit)	\$ (18,694,302)	\$ (1,479,213)

FY 18 Tentative Budget

	Education	O & M	Debt Service	Transportation	IMRF/SS	Capital Projects	Working Cash	Tort	Health Life Safety
Beginning Balance July 1, 2017	\$ 4,681,437	\$ 2,848,474	\$ 2,292,373	\$ 1,110,203	\$ 869,261	\$ 12,650,610	\$ 1,915,108	\$ 654,901	\$ 6,616,885
Revenues	16,978,498	\$ 1,785,287	\$ 3,255,206	\$ 1,922,825	\$ 741,882	\$ 1,075,000	\$ 163,063	\$ 601,200	\$ 51,000
Expenditures	17,688,391	\$ 2,190,320	\$ 3,215,698	\$ 1,944,690	\$ 736,826	\$ 10,369,637	\$ 1,500,000	\$ 633,494	\$ 1,200,000
Surplus/(Deficit)	\$ (709,893)	\$ (405,033)	\$ 39,508	\$ (21,865)	\$ 5,056	\$ (9,294,637)	\$ (1,336,937)	\$ (32,294)	\$ (1,149,000)
Estimated Balance June 30, 2018	\$ 3,971,544	\$ 2,443,441	\$ 2,331,881	\$ 1,088,338	\$ 874,317	\$ 3,355,973	\$ 578,171	\$ 622,607	\$ 5,467,885

	FY 17 TOTAL ALL FUNDS	OPERATING FUNDS
Revenues	\$ 26,573,961	\$ 20,849,673
Expenditures	\$ 39,479,056	\$ 23,323,401
Surplus/(Deficit)	\$ (12,905,095)	\$ (2,473,728)

FY 18 Budget Assumptions and Points of Emphasis

- Overall -\$2.4 million dollar operating funds deficit is budgeted for FY 18. This FY 18 deficit includes permanent transfers from Working Cash to the Education Fund and Transportation Fund.
- State Revenues: Preliminary Base Funding Minimum amount figures from ISBE total \$4.9 million dollars. This is the District’s “Hold Harmless” figure from SB 1947 and new school funding reform. This includes General State Aid, Special Ed. Personnel & Special Ed. Child reimbursements. FY 17=\$4.8 million dollars.
- Corporate Personal Property Replacement Tax is decreased by -\$123,000 from FY 17.
- Transportation state funding is budgeted at FY 17 actual received amounts.
- None of the current instructional or extracurricular programs are reduced or eliminated.